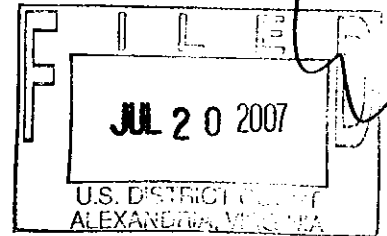


**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF VIRGINIA
Alexandria Division**



**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,**

Plaintiff,

v.

**INTERNATIONAL FIDUCIARY CORP., S.A.
DANIEL ERIC BYER, MALCOLM CAMERON
BOYD STEVENSON, and PRESTON DAVID
PINKETT, II,**

Defendant[s].

**TERRY MARTIN, CD2E, INC., WINCHELL
CORPORATION, M&M TECHNOLOGIES,
ROBERT LOWREY, SZE COAST
OPERATING CORP.,**

Relief Defendants

C.A. No. 1:06cv1354 (Lee)

**FINAL JUDGMENT AS TO DEFENDANT INTERNATIONAL FIDUCIARY
CORPORATION, S.A.**

The United States Securities and Exchange Commission having filed an Amended Complaint and Defendant International Fiduciary Corporation, S.A. having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment.

106

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 (the "Securities Act") [15 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any means or

instruments of transportation or communication in interstate commerce or by use of the mails, directly or indirectly:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission of a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading;
or
- (c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant's agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 5 of the Securities Act [15 U.S.C. § 77e] by, directly or indirectly, in the absence of any applicable exemption:

- (a) Unless a registration statement is in effect as to a security, making use of any means or instruments of transportation or communication in interstate commerce or of the mails to sell such security through the use or medium of any prospectus or otherwise;
- (b) Unless a registration statement is in effect as to a security, carrying or causing to be carried through the mails or in interstate commerce, by any means or instruments of transportation, any such security for the purpose of sale or for delivery after sale; or

- (c) Making use of any means or instruments of transportation or communication in interstate commerce or of the mails to offer to sell or offer to buy through the use or medium of any prospectus or otherwise any security, unless a registration statement has been filed with the Commission as to such security, or while the registration statement is the subject of a refusal order or stop order or (prior to the effective date of the registration statement) any public proceeding or examination under Section 8 of the Securities Act [15 U.S.C. § 77h].

IV.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable, jointly and severally with Defendants Daniel Eric Byer and Malcolm Cameron Boyd Stevenson, and Relief Defendants Terry Martin (and his affiliated entities – CD2E, Inc., M&M Technologies, and Winchell Corporation) and Robert Lowrey (and his affiliated entity – SZE Coast Operating Corporation) for disgorgement in the amount of \$24,037,362.95, plus prejudgment interest thereon in the amount of \$971,109.46, for a total amount of \$25,008,472.41, representing profits gained as a result of the conduct alleged in the Amended Complaint, together with prejudgment interest thereon. However, no payment obligation is imposed on Defendant based on the fact that the Receiver for IFC instead will seek to collect and hold these amounts as part of his Receivership Estate and prepare a plan to distribute these funds (together with all assets disgorged or paid as penalties by all other defendants and relief defendants in this case) (the “Disgorged Assets”) to investor victims in the United States, Canada, and any other countries (the “Distribution Plan”). The Receiver for IFC will prepare the Distribution Plan (subject to the SEC’s consent) and file a motion

presenting it to the Court for consideration. Defendant acknowledges that it relinquishes all legal and equitable right, title, and interest in the Disgorged Assets, and no part of the Disgorged Assets shall be returned to Defendant. The Distribution Plan may provide that the Disgorged Assets shall be distributed pursuant to the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

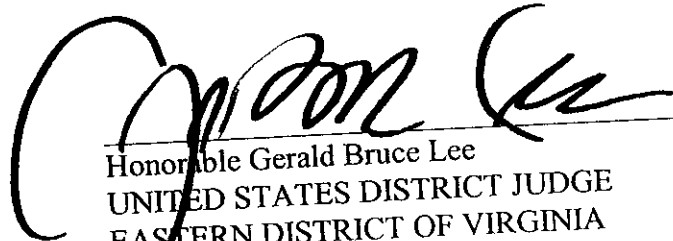
VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

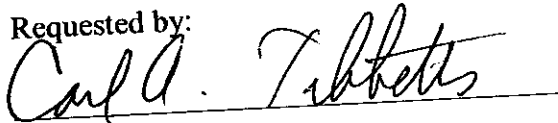
VII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: July 20, 2007.

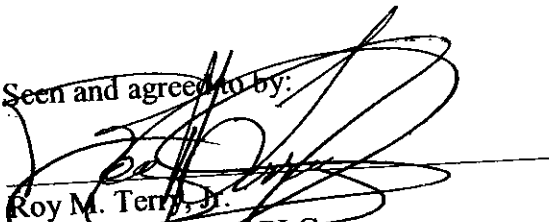

Honorable Gerald Bruce Lee
UNITED STATES DISTRICT JUDGE
EASTERN DISTRICT OF VIRGINIA

Requested by:



Carl A. Tibbetts
A. David Williams
Assistant Chief Litigation Counsel, Trial Unit
United States Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-4030
Telephone: (202) 551-4483
Fax: (202) 772-9245
Electronic Mail: TibbettsC@Sec.Gov
Attorneys for Plaintiff

Seen and agreed to by:



Roy M. Terry, Jr.
DurretteBradshaw, PLC
600 East Main Street, Twentieth Floor
Richmond, Virginia 23219
Tel.: (804) 775-6948
Fax: (804) 775-6911
Receiver for International Fiduciary Corp., S.A.